

**Explanation of variances – pro forma**

Name of smaller authority: **OLD CLEEVE PARISH COUNCIL**  
 County area (local councils and SOMERSET)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes  
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
 • Variances of more than 15% between totals for individual boxes (except variances of less than £200);  
 • New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;  
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual preceptibles & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,714	47,501				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	31,671	31,850	179	0.57%	NO	
3 Total Other Receipts	358	3,971	3,613	1009.22%	YES	VAT reclaim £1165 inc on previous year/£300 donation from the community for debts at Blue Anchor/£2210 donation from Lysaght Hall for debts at Old Cleeve/M365 refund £115. Less £167 as no tax refund received for 21-22/less £10 less interest earned - <b>TOTAL £3813</b>
4 Staff Costs	7,080	7,721	641	9.05%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,182	20,088	7,926	65.17%	YES	debts x 3 £3228/cabinets x 3 £1667/padlocks x 3 £49/keysates x 2 £30/laptop £1149/Scibe - first year £485/play tower refurb £700/lags x 2 £35/Clerk vacancy adverts £448/iller picking equip £135 - <b>TOTAL £7926</b>
7 Balances Carried Forward	47,501	55,513			NO	<b>VARIANCE £8,012 FROM NOT REQUIRED</b>
8 Total Cash and Short Term Investments	47,501	55,513				<b>VARIANCE £8,012 FROM NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and	35,299	41,422	6,123	17.35%	YES	debts £3228/cabs x 3£1667/padlocks x 3 £49/keysates x 2 £30/laptop £1149 - <b>TOTAL £8123</b>
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable